

## **October Market Commentary Sources**

6/9 Goldman Sachs ditches plans to trade crypto. Prices go south. Volume down 80% this year

<http://www.cityam.com/262510/goldman-sachs-reportedly-ditches-bitcoin-trading-plans>

12/9 Financial crash ten years on – who was to blame

<https://www.bbc.co.uk/news/av/business-45489064/who-was-to-blame-for-the-financial-crisis>

15/9 Trump orders tariffs on \$200bn of China imports

<https://www.bbc.co.uk/news/business-45527935>

and <https://www.bbc.co.uk/news/business-45555749>

tech stocks hit by move

<http://www.cityam.com/263210/tech-stocks-hit-trump-mulls-fresh-200bn-tariffs-china>

19/9 China retaliates

<http://www.cityam.com/263274/tit-tat-trump-tariffs-take-trans-pacific-trade-toll>

23/9 Critical flaw nearly wipes out Bitcoin

<http://www.cityam.com/263447/software-bug-came-close-wiping-out-bitcoin-network>

25/9 Oil price jumps to four year high <https://www.bbc.co.uk/news/business-45629425>

India's economy to overtake UK, Germany, France and Japan in the next decade, predicts HSBC

[https://www.telegraph.co.uk/business/2018/09/30/indias-economy-overtake-uk-germany-france-japan-next-decade/?li\\_source=LI&li\\_medium=li-recommendation-widget](https://www.telegraph.co.uk/business/2018/09/30/indias-economy-overtake-uk-germany-france-japan-next-decade/?li_source=LI&li_medium=li-recommendation-widget)

### **UK**

1/9 Crossrail delayed. Crossrail to open 9 months behind schedule

<https://www.bbc.co.uk/news/uk-england-london-45367990>

5/9 London largest tech cluster in Europe

<http://www.cityam.com/262444/londons-tech-cluster-ranked-largest-europe>

6/9 RBS to close 54 more branches <https://www.bbc.co.uk/news/business-45419811>

7/9 Hammond whacks self-employed to pay for the NHS

<http://www.cityam.com/262605/hammond-rows-back-pledge-ease-tax-burden-self-employed>

Massive breach at BA – 340,000 credit cards stolen

<https://www.bbc.co.uk/news/uk-england-london-45440850>

9/9 Debenhams call in advisers from KPMG

<https://www.bbc.co.uk/news/business-45463870> – may close 80 stores

9/9 World Cup and weather help the UK economy in July

<https://www.bbc.co.uk/news/business-45470689>

Further decline in cash payments <https://www.bbc.co.uk/news/business-45476710>

11/9 Carney to stay at BofE until January 2020

<https://www.gov.uk/government/organisations/hm-treasury>

13/9 Tesco to launch Jack's? Victor Value <https://www.bbc.co.uk/news/business-45488402>

As John Lewis profits crash <https://www.bbc.co.uk/news/business-45506322>

HS2 to create 15-30,000 new jobs, but needs 17 PR agencies

<https://www.economicvoice.com/why-does-hs2-need-17-different-pr-companies-on-its-books/> and <http://www.cityam.com/262946/under-fire-hs2-says-create-15000-jobs-2020>

17/9 UK growth beats forecasts <https://www.bbc.co.uk/news/business-42831655>

Unemployment down to 1.44m – down 3,000 in 3 months to 4.3%

<https://www.bbc.co.uk/news/business-42802526>

Consumer spending bounces back in August

<http://www.cityam.com/263138/consumer-spending-bounces-back-august-after-mid-summer-lull>

19/9 MPs decide to regulate 'Wild West' of Bitcoin

<https://www.bbc.co.uk/news/business-45558593>

Millions overcharged for mobile contracts <https://www.bbc.co.uk/news/business-45561044>

20/9 UK inflation hits 6 month high of 2.7%

<https://www.bbc.co.uk/news/business-45572856>

21/9 Uber in early talks to buy Deliveroo

<http://www.cityam.com/263429/uber-early-talks-buy-food-delivery-competitor-deliveroo>

4/5ths of manufacturers unprepared for 'no deal' Brexit

<http://www.cityam.com/263399/four-fifths-manufacturers-not-ready-no-deal-brexit>

24/9 Labour will force big companies to give away 10% of equity

<http://www.cityam.com/263503/labour-tell-major-uk-companies-hand-10-per-equity-workers>

Budget will be October 29<sup>th</sup> to fit round Brexit talks

<https://www.bbc.co.uk/news/business-45658369>

## **Brexit**

3/9 Tory MPs rubbish Chequers plan

<http://www.cityam.com/262315/tory-mps-ramp-up-opposition-against-theresa-mays-chequers> while Barnier Rubble says it is unworkable

Branded victory for the EU

<https://metro.co.uk/2018/09/03/boris-johnson-lays-into-theresa-mays-brexit-plan-saying-it-is-a-victory-for-eu-7907242/>

Bojo ramps up pressure <https://www.bbc.co.uk/news/uk-politics-45392105>

4/9 Chequers dead - EEA or Free Trade Agreement

<http://www.cityam.com/262371/if-chequers-dead-new-battle-looms-european-economic-area>

6/9 King criticises Brexit approach as incompetent

<https://www.bbc.co.uk/news/business-45400994>

11/9 Pound up as Barnier says deal in "six to eight weeks"

<https://www.bbc.co.uk/news/business-45476845> Operation 'Save Theresa'

12/9 Jaguar boss warns on Brexit

<http://www.cityam.com/262847/jaguar-boss-warns-job-losses-event-bad-brexit-deal>

14/9 Carney - house prices down 35% over 3 years if no deal Brexit

<https://www.bbc.co.uk/news/business-45516678>

20/9 May makes her pitch to EU27 – positions entrenched

<http://www.cityam.com/263354/davis-set-savage-chequers-may-awaits-eu-verdict-key>

Davis savages Chequers

<http://dev2.cityam.com/263338/david-davis-theresa-mays-brexit-plan-undemocratic->

21/9 'The Salzburg Disaster' or 'EU Dirty Rats' Euro leaders ambush May: maybe her best hope of survival lies in appearing to be ambushed? Cheques in tatters

<https://www.bbc.co.uk/news/uk-politics-45596470>

22/9 Sterling falls as May speaks to nation and says talks at an impasse

<http://www.cityam.com/263455/theresa-may-brexit-talks-impasse>

25/9 What is Canada style deal <https://www.bbc.co.uk/news/business-45633592>

Johnson sets out plan for better Brexit – 'Super Canada'

<https://www.bbc.co.uk/news/uk-politics-45673214> and

<http://commentcentral.co.uk/canada-here-we-come/>

## Europe

10/9 Gains for nationalists in Swedish elections – Swedish Democrats

<https://www.bbc.co.uk/news/world-europe-45466174>

14/9 Naples re-invents itself as tech capital

<https://www.bbc.co.uk/news/business-45486674>

## US

5/9 Amazon becomes trillion dollar company

<https://www.bbc.co.uk/news/business-45414331>

8/9 Key execs quit Tesla, Musk smokes a joint

<https://www.bbc.co.uk/news/business-45449417> and joint

<http://www.cityam.com/262640/teslas-chief-accounting-officer-just-quit-after-month-while>

Trump plans more tariffs on China covering virtually all Chinese exports to the US

<https://www.bbc.co.uk/news/business-45451809>

US wage growth hits 9 year high <https://www.bbc.co.uk/news/business-45448323>

US adds 201,000 jobs – unemployment steady at 3.9%

<http://www.cityam.com/262641/us-jobs-up-201000-unemployment-remains-low>

Raft of new products from Apple next week

<http://www.cityam.com/262416/iphone-xs-apple-watch-4-mac-mini-everything-you-need-know>

11/9 Google removes ads from Putin critics in Russia

<https://www.bbc.co.uk/news/technology-45471519>

Cryptocurrencies linked to the dollar

<http://www.cityam.com/262753/new-york-regulator-clears-way-dollar-linked-digital>

13/9 Apple unveils new iPhone XS, but behind Huawei and Samsung

<https://www.bbc.co.uk/news/technology-45502465>

15/9 Hurricane Florence hits North Carolina

<http://www.cityam.com/263091/life-threatening-hurricane-florence-hits-north-carolina>

19/9 Tesla shares down over Musk 'going private' comments

<http://www.cityam.com/263278/tesla-shares-plummet-elon-musk-faces-criminal-probe-over>

23/9 Comcast outbids Fox to land Sky for £30bn

<https://www.bbc.co.uk/news/business-45615441>

25/9 Trump hails S Korea trade deal <https://www.bbc.co.uk/news/business-45634522>

27/9 Fed raises interest rates again <https://www.bbc.co.uk/news/business-45657009>

28/9 More ominous Google plans for China?

<https://www.bbc.co.uk/news/technology-45653035>

28/9 Elon Musk accused of fraud <https://www.bbc.co.uk/news/business-45672813>

Out as Tesla chair <https://www.bbc.co.uk/news/business-45696150>

New deal between US and Canada to replace NAFTA

<https://www.telegraph.co.uk/business/2018/10/01/us-canada-agree-modernised-trade-deal-replace-nafta/>

## **Far East**

10/9 Jack Ma to step down at Alibaba <https://www.bbc.co.uk/news/business-45468399>

12/9 Rise and rise of Asian financial centres

<http://www.cityam.com/262845/rise-chinese-finance-puts-pressure-london-and-new-york-top>

17/9 China battered by deadly storm Mangkhut

<https://www.bbc.co.uk/news/world-asia-45543664>

Bill put at \$120bn

<http://www.cityam.com/263145/hong-kong-and-china-face-losses-120bn-typhoon-causes>

19/9 Kim and Moon hail new era for N and S Korea

<https://www.bbc.co.uk/news/world-asia-45569924>

## **Emerging Markets**

4/9 Argentina austerity measures – cuts half government ministries

<https://www.bbc.co.uk/news/business-45392362>

13/9 Indian rupee still falling <https://www.bbc.co.uk/news/world-asia-india-45492856>

20/9 Argentina GDP in sharp fall <https://www.bbc.co.uk/news/business-45579144>

Maduro eats steak

<https://metro.co.uk/2018/09/18/venezuela-president-eats-steak-served-by-salt-bae-as-his-country-starves-7956411/>

28/9 IMF boosts bail out for Argentina <http://www.bbc.co.uk/news/business-45661149>

## **And finally...**

4/9 Rum n raisin is too alcoholic

<https://www.telegraph.co.uk/news/2018/09/03/ice-cream-seller-told-stop-rum-raisin-flavour-alcoholic/>

18/9 Coke to put weed in drinks <https://www.bbc.co.uk/news/business-45545233>

24/9 Weight watchers drops 'weight' and becomes WW

<https://www.bbc.co.uk/news/business-45625191>