

June Market Commentary Sources

Trade war looms as Trump imposes steel tariffs

<http://www.bbc.co.uk/news/business-44324565>

Europe announces retaliation <http://www.bbc.co.uk/news/business-44320727>

9/5 N Korea frees US detainees <http://www.bbc.co.uk/news/world-us-canada-44056972>

21/5 US punitive sanctions on China on hold as China promises to import more

<http://www.bbc.co.uk/news/business-44190169>

22/5 Bitcoin mining could take up 0.5% of global energy

<http://www.cityam.com/286056/bitcoin-mining-could-take-up-05pc-global-energy-consumption>

22/5 Government borrowing at 10 year low

<http://www.bbc.co.uk/news/live/business-44194711>

30/5 Markets rattled by Italian/Spanish uncertainty

<http://www.cityam.com/286538/ftse100-opens-lower-after-bank-holiday-italian-chaos-weighs>

UK

2/5 RBS to close 162 branches <http://www.bbc.co.uk/news/business-43964273>

UK consumer confidence at 14 month high

<http://www.cityam.com/284878/consumer-confidence-rises-14-month-high-add-puzzle-bank>

4/5 Weak services data pushes back chances of UK rate rise

<http://www.bbc.co.uk/news/business-43987478>

New car sales up 10% in April as diesel nosedives

<http://www.cityam.com/285309/new-car-sales-rev-up-april-diesel-continues-nosedive>

Biggest monthly house price fall since 2010 <http://www.bbc.co.uk/news/business-44037087>

UK corporate profits at all-time high in 2017

<http://www.cityam.com/285372/british-corporate-profits-reach-all-time-high>

10/5 RBS agree to \$4.9bn fine in US – won't be much left

<http://www.cityam.com/285545/royal-bank-scotland-has-agreed-pay-49bn-us-department>

Capita share price collapses 35%

<http://www.cityam.com/285551/capitas-share-price-collapses-nearly-35-per-cent>

Worst retail month for 10 years

<https://www.retailsector.co.uk/3795-uk-retail-sees-second-worst-month-on-record-for-in-store-sales/>

BT slashes 13,000 jobs <http://www.bbc.co.uk/news/business-44065422>

14/5 UK retail in unprecedented fall <http://www.bbc.co.uk/news/business-44101230>

BT Gas owner Centrica loses 110,000 customers but says sitn is improving
<http://www.bbc.co.uk/news/business-44106550>

16/5 Real wages on the rise as unemployment drops again
<http://www.cityam.com/285800/britons-wage-squeeze-relief-as-unemployment-rate-stays>

17/5 Max stake on betting machines cut to £2
<http://www.bbc.co.uk/news/business-44148285>

21/5 UK turning blind eye to dirty Russian money
<http://www.bbc.co.uk/news/business-44191682>

Banking by app to overtake online banking by next year
<http://www.bbc.co.uk/news/business-44166991>

22/5 UK mid sized biz growth falls behind EU counterparts
<http://www.cityam.com/286120/despite-high-profits-uk-mid-sized-business-revenue-growt>
[h](http://www.cityam.com/286120/despite-high-profits-uk-mid-sized-business-revenue-growt)

M&S to close more stores
<http://www.cityam.com/286195/ms-confirms-further-store-closures>

Promises “quicker action” as profits slump
<http://www.cityam.com/286267/ms-shares-rise-pledges-quicker-action-store-closures-after>

BoFE - 6 rate rises over next three years
<http://www.cityam.com/286196/pound-jumps-bank-england-tips-six-interest-rate-rises-ove>
[r](http://www.cityam.com/286196/pound-jumps-bank-england-tips-six-interest-rate-rises-ove)

23/5 UK inflation falls - chance of a rate rise lessens
<http://www.bbc.co.uk/news/business-44221876>

26/5 Disappointing GDP figures see £ tumble – not good if you’re going on holiday
<http://www.cityam.com/286451/pound-drops-five-month-low-after-uk-gdp-slumps>

31/5 Pace of borrowing increases in UK after winter snow
<https://uk.investing.com/news/economic-indicators/uk-consumers-ramp-up-borrowing-again-after-winter-snow-1192570>

April boost for UK car manufacturing <http://www.bbc.co.uk/news/business-44307893>

Brexit

2/5 Tory backbenchers deliver ultimatum over customs partnership
<http://www.bbc.co.uk/news/uk-politics-43969101>

7/5 Greg Clark “3,500 jobs at risk without customs partnership”
<http://www.cityam.com/285355/business-secretary-greg-clark-warns-3500-jobs-risk-over>

24/5 Max fac could cost £20bn <http://www.bbc.co.uk/news/uk-politics-44229606>

Europe

2/5 A final deal for Greek debt?

<http://www.cityam.com/284964/greek-debt-crisis-weighed-heavily-europe-but-eurozone-may>

7/5 Survival of Air France in doubt as more strikes begin

<http://www.bbc.co.uk/news/business-44021431>

9/5 BMW recalls 300,000 cars over stalling risk

<http://www.bbc.co.uk/news/business-44050686>

11/5 Europe refuses to change

<http://www.cityam.com/285611/editors-notes-delusional-eu-chiefs-need-wake-up-and-see>

12/5 Europe in crisis thanks to Italy?

<https://www.politico.eu/article/silvio-berlusconi-beppe-grillo-antonio-tajani-5stars-forza-italia-italy-euro-how-italy-could-blow-up-europe-as-we-know-it/>

29/5 Chaos in Italy

<http://www.cityam.com/286492/italian-bonds-and-euro-gain-coalition-populists-collapse>

Spanish PM faces vote of no confidence after corruption scandal

<http://www.cityam.com/286517/spanish-prime-minister-mariano-rajoy-faces-vote-no>

Italy's populists will take advantage

<http://www.cityam.com/286518/italys-populists-take-advantage-chaos-all-worth>

31/5 European inflation

<http://www.cityam.com/286721/euro-recovers-monthly-low-back-strong-eurozone-inflation>

1/6 Spanish PM forced out after losing confidence motion

<http://www.bbc.co.uk/news/world-europe-44327573>

US

2/5 Apple showers investors with \$100bn share buy back

<http://www.bbc.co.uk/news/business-43965870>

Facebook to launch dating service <http://www.bbc.co.uk/news/technology-43965204>

3/5 Tesla optimistic despite another record loss

<http://www.bbc.co.uk/news/business-43980413>

4/5 US adds 164,000 jobs in April as unemployment hits 3.9%

<http://www.bbc.co.uk/news/business-44007592>

7/5 Apple at record high as Buffet buys 75m shares

<http://www.cityam.com/285344/apple-ended-week-record-high-after-warren-buffett-bought>

10/5 Walmart challenges Amazon with \$16bn Flipkart deal

<http://www.bbc.co.uk/news/av/business-44056223/walmart-challenges-amazon-with-16bn-flipkart-deal>

30/5 Trump China tariffs could be imposed in June

<http://www.bbc.co.uk/news/business-44294131>

Far East

3/5 Smartphone maker Xiaomi plans \$10bn HK listing

<http://www.bbc.co.uk/news/business-43985543>

16/5 Japan's economy shrinks for first time in 2 years

<http://www.bbc.co.uk/news/business-44134396>

17/5 TenCent's profits surge <http://www.bbc.co.uk/news/business-44149371>

21/5 China agrees to import significantly more from the US

<http://www.cityam.com/286053/china-agrees-import-significantly-more-goods-us>

22/5 Baby shares up in China <http://www.bbc.co.uk/news/business-44207670>

And finally...

TSB boss gives up £2m bonus after computer failure

<http://www.bbc.co.uk/news/business-43976584>

Vanilla price rise chills ice cream makers <http://www.bbc.co.uk/news/business-44006176>

Welsh coffee is best in world

<http://www.bbc.co.uk/news/uk-wales-south-west-wales-44113371>

Homebase sold for £1 – not only company <http://www.bbc.co.uk/news/business-44250900>

Vertical bank notes - portrait vs landscape

<http://www.bbc.co.uk/news/uk-northern-ireland-44236965>

Buskers go contactless <http://www.bbc.co.uk/news/business-44271647>