

August monthly commentary Sources

1/7 Yellen – no more financial crises “in our lifetime”

<http://www.cityam.com/267455/us-federal-reserve-chair-janet-yellen-does-not-expect-there>

5/7 North Korea launches ICBM <http://www.bbc.co.uk/news/world-asia-40502031>

also

https://www.washingtonpost.com/world/national-security/experts-north-koreas-missile-was-a-real-icbm--and-a-grave-milestone/2017/07/04/554bb81e-60da-11e7-8adc-fea80e32bf47_story.html?utm_term=.ddd2c90311df

30/7 And another one – capable of hitting “whole US mainland”

<http://www.cityam.com/269366/north-korea-launches-missile-capable-hitting-whole-us>

7/7 Trump and Putin meet for talks at G20 in Hamburg

<http://www.bbc.co.uk/news/world-europe-40527359>

10/7 Final G20 communique splits Trump on climate change

<http://www.cityam.com/268085/final-g20-statement-splits-us-president-trump-others-world>

17/7 Global cyber attack could cost as much as Superstorm Sandy

<http://www.cityam.com/268533/think-superstorm-sandy-bad-major-global-cyber-attack-could>

24/7 IMF downgrades growth forecasts for US and UK

<http://www.bbc.co.uk/news/business-40697473>

31/7 Financial crisis 10 years on

<http://www.cityam.com/269420/global-financial-crisis-10-years-six-charts-tell-story>

UK

5/7 Hinkley Point costs soar

<http://www.cityam.com/267696/hinkley-point-c-costs-soar-french-utility-edf-hikes-its>

London still Europe’s top tech hub <http://www.bbc.co.uk/news/business-40496569>

6/7 UK productivity down to pre 2007 level

<http://www.bbc.co.uk/news/business-40504734>

8/7 NIESR – UK growth inches higher in Q2

<http://www.cityam.com/268062/niesr-uk-growth-edged-higher-second-quarter-but-only-just>

Pound falls on weak UK economic [manufacturing] data

<http://www.bbc.co.uk/news/business-40528977>

Consumer spending has worst quarter since 2013

<http://www.cityam.com/268092/consumer-spending-worst-levels-years-jittery-holds>

12/7 UK unemployment falls 64,000 to 1.49m

<http://www.bbc.co.uk/news/business-40579523>

Premier Lg revenues at record £3.6bn

<http://www.bbc.co.uk/news/business-40555593>

Earnings rise but still well below inflation

<http://www.cityam.com/268301/glimmer-hope-uk-wage-growth-has-beat-expectations-but-still>

15/7 Pound goes past \$1.30

<http://www.cityam.com/268479/sterling-sails-past-130-disappointing-us-data>

17/7 HS2 routes to be revealed <http://www.bbc.co.uk/news/business-40627464>

18/7 UK inflation down on lower fuel prices

<http://www.bbc.co.uk/news/business-40642254>

20/7 Retail sales rise in Q2 gives glimmer of hope to the economy

<http://www.cityam.com/268799/retail-sales-rise-second-quarter-gives-glimmers-hope>

21/7 Unexpected rise in borrowing in June

<http://www.cityam.com/268883/unexpected-borrowing-rise-june-deals-blow-philip-hammonds>

25/7 Crossrail 2 £31.7bn route agreed to outrage from the North

<http://www.cityam.com/268994/crossrail-2-latest-mayor-sadiq-khan-and-transport-secretary>

and <http://www.bbc.co.uk/news/uk-england-40708531>

26/7 Diesel and petrol cars to be banned from 2040

<http://www.bbc.co.uk/news/uk-40723581>

New electric Mini to be built in UK

<https://www.theguardian.com/business/2017/jul/25/bmw-pledges-build-new-e-mini-uk-car-plant-cowley>

UK growth edges up to 0.3% in Q2 <http://www.bbc.co.uk/news/business-40726833>

27/7 Manufacturing down but wholly due to cars

https://order-order.com/2017/07/26/cbi-survey-everything-is-awesome-for-manufacturing/#disqus_thread

Car production down

<http://www.cityam.com/269241/uk-car-production-stalls-third-month-trot-industry-says>

Lloyds reports profits of £2.5bn and sets aside another £700m for PPI

<http://www.bbc.co.uk/news/business-40738373>

28/7 Barclays set aside £700m for PPI

<http://www.bbc.co.uk/news/business-40750224>

Brexit

7/7 CBI urges single market until Brexit deal

<http://www.bbc.co.uk/news/business-40519331>

12/7 What EU-Japan deal means for Brexit negotiations

<http://www.cityam.com/268182/eu-japan-trade-deal-means-uks-negotiations>

13/7 Repeal Bill to be published <http://www.bbc.co.uk/news/uk-politics-40589510>

Irish business leaders warn on divorce

<http://www.bbc.co.uk/news/business-40589248>

Future for post-Brexit Britain looks bright

<http://www.cityam.com/268266/every-way-you-turn-britains-post-brexit-future-looks-bright>

15/7 Barclays picks Dublin <http://www.bbc.co.uk/news/business-40610573>

Easyjet goes to Austria <http://www.bbc.co.uk/news/business-40604375>

17/7 Do the French want a disruptive Brexit?

<http://www.bbc.co.uk/news/business-40625678>

And

<http://www.cityam.com/268513/more-than-just-pretty-place-inside-frances-brexit-bid-lure>

21/7 Goldman Sachs urges Brexit transition deal

<http://www.bbc.co.uk/news/business-40677329>

Moody's says 'substantial probability' of no deal

<http://www.cityam.com/268654/moodys-substantial-probability-brexit-no-deal-hurt-uk>

25/7 Seen from EU side little chance of compromise

Europe

6/7 Volvo goes all electric <http://www.bbc.co.uk/news/business-40505671>

7/7 EU and Japan reach fair trade deal

<http://www.bbc.co.uk/news/business-40520218>

France to ban sale of petrol/diesel cars by 2040

<http://www.bbc.co.uk/news/world-europe-40518293>

20/7 City AM - Italy is a basket case

<http://www.cityam.com/268613/if-brexiters-need-real-reason-leave-eu-just-look-it-aly>

29/7 Spanish economy back to pre-crisis size

<http://www.bbc.co.uk/news/business-40750173>

31/7 Eurozone jobless down to 9.1%

<http://www.bbc.co.uk/news/business-40774654>

US

7/7 Microsoft to cut thousands of jobs as it tries to beef up cloud computing

<http://www.bbc.co.uk/news/business-40523172>

8/7 Trump to London and expects quick UK trade deal

<http://www.cityam.com/268075/us-president-donald-trump-expects-uk-trade-deal-done-very>

US jobs growth faster than expected

<http://www.bbc.co.uk/news/business-40532594>

14/7 Opioid drag on US economy <http://www.bbc.co.uk/news/business-40603281>

15/7 Disappointing inflation figures in US and more bad news for retail

<http://www.cityam.com/268479/sterling-sails-past-130-disappointing-us-data>

Netflix hits 104m subscribers <http://www.bbc.co.uk/news/business-40638924> and <http://www.cityam.com/268640/netflix-earnings-four-things-you-need-know-its-stoking-q2>

25/7 Google profits hit by EU fine <http://www.bbc.co.uk/news/business-40711739>

27/7 Facebook awash with cash <http://www.bbc.co.uk/news/business-40732036>

28/7 Amazon profits down as it pushes for growth – Bezos only briefly richest man in world <http://www.bbc.co.uk/news/business-40748097> and <https://www.theguardian.com/business/2017/jul/27/amazon-founder-jeff-bezos-worlds-richest-man-bill-gates>

29/7 US economy bounces back from weak Q1 in Q2 <http://www.cityam.com/269343/us-economy-bounces-back-weak-first-quarter>

Far East

7/7 Record quarterly profit for Samsung <http://www.bbc.co.uk/news/business-40527898>

12/7 US to renegotiate trade deal with S Korea <http://www.bbc.co.uk/news/business-40589145>

17/7 China Q2 growth beats expectations at 6.9% <http://www.bbc.co.uk/news/business-40627737>

19/7 Lending to China surges in Q1 as banks shrug off fear of debt bubble <http://www.cityam.com/268724/international-lending-china-surges-92bn-banks-shrug-off>

20/7 Crazy restructuring in China <http://www.bbc.co.uk/news/business-40665259>
What if Chinese economy ever slows down?

21/7 China to allow rice imports from the US <http://www.bbc.co.uk/news/business-40678191>

North Korea economy grows at best rate for 17 years <http://www.bbc.co.uk/news/business-40679333>

25/7 China set to launch 'unhackable' net <http://www.bbc.co.uk/news/world-asia-40565722>

28/7 N Korea hackers want cash not secrets <http://www.bbc.co.uk/news/business-40749059>

29/7 Potential China/India conflict

<http://www.politico.eu/article/6-summer-hotspots-for-european-politics-crises/>

And finally

Joey Chestnut wins record 10th Nathan's title after shoving down 72 hot dogs in an hour

https://washingtonpost.com/news/early-lead/wp/2017/07/04/joey-chestnut-wins-record-10th-nathans-title-after-shoving-down-72-hot-dogs/?utm_term=.1e866fd5590b

Man trapped inside ATM

<https://www.theguardian.com/us-news/2017/jul/13/texas-man-atm-bank-of-america-escape>

Eddie at Southern Rail

Robot drowns <http://www.bbc.co.uk/news/technology-40642968>

Exotic Kit Kats <http://www.bbc.co.uk/news/business-40724692>