

July monthly commentary Sources

Trump pulls out of Paris climate change agreement

<http://www.bbc.co.uk/news/world-us-canada-40127326>

Businesses in US react with horror <http://www.bbc.co.uk/news/business-40127806>

Bitcoin and Ethereum down from all-time highs

<http://www.cityam.com/266692/bitcoin-prices-dip-below-2500-cryptocurrencies-drop-all>

Bitcoin explained

<http://www.cityam.com/266884/bitcoin-explained-whats-up-its-price-ever-take-over>

30/6 New York school accepts Bitcoin

<http://www.bbc.co.uk/news/business-40447963>

26/6 Central bankers warning on next global crash

<http://www.cityam.com/267305/next-global-crash-could-come-vengeance-bank-international>

28/6 Another global ransomware attack

<http://www.bbc.co.uk/news/technology-40416611>

29/6 Black economy stats

<http://www.cityam.com/267510/buried-treasure-british-shadow-economy-worth-200bn>

UK

2/6 House prices fall for 3rd month in a row

<http://www.bbc.co.uk/news/business-40117132>

3/6 UK bottom of G7 for Q1 growth

<http://www.cityam.com/265762/its-official-uk-has-fallen-bottom-g7-growth>

5/6 PM declares war on tech firms after London attack

<http://www.bbc.co.uk/news/business>

Buoyant demand for UK manufacturing – demand from Europe is strong

<http://www.bbc.co.uk/news/business-40154368>

6/6 Scottish economy stuck in the slow lane – firms reluctant to invest

<http://www.bbc.co.uk/news/uk-scotland-scotland-business-40160506>

UK car sales down 8.5% in May <http://www.bbc.co.uk/news/business-40157721>

World bank predicts higher UK growth for next 3 years

<http://www.cityam.com/265954/world-bank-upgrades-uk-economic-growth-forecast-against>

9/6 Pound falls but shares rise in immediate aftermath of GE

<http://www.bbc.co.uk/news/business-40212594>

10/6 Investors unnerved by post-election uncertainty

<http://www.bbc.co.uk/news/business-40212594>

Business leaders demand Brexit answers

<http://www.bbc.co.uk/news/business-40216650>

UK industrial output weaker than expected

<http://www.bbc.co.uk/news/business-40219424>

12/6 Business confidence sunk by election result

<http://www.bbc.co.uk/news/business-40242543>

Consumer spending falls for first time in 4 years – ‘face to face’ down again

<http://www.cityam.com/266400/consumer-spending-falls-first-time-almost-four-years>

Could the service sector go into recession?

<http://www.cityam.com/266412/services-sector-could-shrink-growth-stagnates>

Could hung parliament save small business?

<http://www.cityam.com/266361/hung-parliament-save-smes-anti-business-red-tape-tory>

Outward looking entrepreneurs

<http://www.cityam.com/266666/conservatives-ignore-digital-entrepreneurs-new-economy-your>

Inflation in May up to 2.9% <http://www.bbc.co.uk/news/business-40259392>

UK wages hit by higher inflation <http://www.bbc.co.uk/news/business-40273003>

14/6 Typical house up £12,000 in year

<http://www.bbc.co.uk/news/business-40259495>

UK inflation at 4 year high <http://www.bbc.co.uk/news/business-40259392>

19/6 Jaguar Land Rover to create 5,000 jobs inc 1,000 engineers

<http://www.bbc.co.uk/news/business-40324352>

20/6 Barclays charged with fraud <http://www.bbc.co.uk/news/business-40338220>

Mark Carney says time not right for a rate rise

<http://www.bbc.co.uk/news/business-40338570>

Carmakers call for Brexit transition deal

<http://www.bbc.co.uk/news/business-40332912>

CBI says growth will ‘shift down’ as Brexit unfolds

<http://www.bbc.co.uk/news/business-40332911>

22/6 BofE economist suggests rate rise later in the year

<http://www.bbc.co.uk/news/business-40354879>

23/6 Hinkley Point risky and expensive

<http://www.bbc.co.uk/news/business-40372613>

26/6 Holland & Barrett sold for £1.8bn

<http://www.bbc.co.uk/news/business-40400216> Given the problems the British high street has had, that looks like a very brave bet.

Business confidence rebounds despite difficult recruitment

<http://www.cityam.com/267162/business-confidence-rebounds-18-month-high-despite-decades>

29/6 Pound jumps as Carney hints at rate rise

<http://www.bbc.co.uk/news/business-40427865>

30/6 UK growth at 0.2% confirmed in Q1 and savings ratio also falls

<http://www.bbc.co.uk/news/business-40454385>

Savings at record low as disposable income drops

<http://www.bbc.co.uk/news/business-40454385>

Brexit

13/6 Manufacturing wants single market at heart of Brexit

<http://www.bbc.co.uk/news/business-40251190>

City senses a softer Brexit

<http://www.cityam.com/266422/city-senses-softer-brexit-business-leaders-hope-improved>

15/6 Hammond flexes muscles – jobs and economy most important

<http://www.bbc.co.uk/news/business-40283236>

19/6 UK 'positive' as Brexit negotiations begin

<http://www.bbc.co.uk/news/uk-politics-40321271>

Business bodies call for softer Brexit

<http://www.bbc.co.uk/news/business-40318285>

19/6 What will happen when talks start?

<http://www.cityam.com/266815/brexit-negotiations-do-they-start-they-taking-place-and>

Who's who in the Brexit talks

<http://www.politico.eu/article/whos-who-in-the-brexit-talks/>

23/6 Brexit a year on – four graphs

<http://www.cityam.com/267154/brexit-year-four-graphs-show-economy-responded>

Post Brexit trading options

<http://www.cityam.com/267188/we-have-four-post-brexit-trading-options>

Free trade deals for poorest countries to be maintained post-Brexit

<http://www.bbc.co.uk/news/uk-40395742>

Bloomberg views on Brexit

<https://www.bloomberg.com/news/articles/2017-06-21/keep-calm-and-hedge-the-pound-u-k-companies-one-year-later>

Europe

9/6 Huge German tax scandal <http://www.bbc.co.uk/news/world-europe-40199259>

ECB forecasts higher Eurozone growth

<http://www.bbc.co.uk/news/business-40201571>

10/6 German companies raise a glass to Jeremy Corbyn

<http://www.bbc.co.uk/news/business-40221152>

12/6 Macron wins big majority in France

<http://www.bbc.co.uk/news/world-europe-40242531>

Meanwhile in France Emmanuel Macron must be wondering what all the fuss is about. You decide to form a political party: a year later you are President. A month after that your party wins a huge majority. It is too easy...

16/6 EU ministers approve Greek funding deal

<http://www.bbc.co.uk/news/business-40296654>

19/6 Huge win for Macron

<http://www.cityam.com/266915/macronomics-part-deux-french-stocks-jump-french-president> and

<http://www.telegraph.co.uk/news/2017/06/18/french-election-macron-track-massive-parliamentary-majority/>

26/6 Italy forced to bail out two more banks

<http://www.bbc.co.uk/news/business-40400210>

30/6 German employment hits highest level since re-unification

<http://www.cityam.com/267614/employment-germany-hits-highest-level-since-reunification>

US

2/6 Coal industry welcomes Trump move but will hurt US companies abroad
<http://www.bbc.co.uk/news/business-40127806>

Facebook fake news <http://www.bbc.co.uk/news/business-40124090>

3/6 US adds fewer jobs than expected
<http://www.bbc.co.uk/news/business-40135661>

14/6 Uber chief to go away and work on Travis 2.0
<http://www.bbc.co.uk/news/business-40264376>

15/6 Fed raises key interest rate again: target range now 1-1.25%
<http://www.bbc.co.uk/news/business-40282066>

And US adds fewer jobs than expected in May but unemployment still dipped
<http://www.bbc.co.uk/news/business-40135661>

US re-thinks Chinese investment in AI
<http://www.bbc.co.uk/news/technology-40277987>

17/6 Amazon buys Whole Foods for \$13.7bn – sends shares in other grocery chains down
<http://www.bbc.co.uk/news/business-40306099> as Amazon shares hit \$1,000 for first time
<http://www.bbc.co.uk/news/business-40095518>

Why is Amazon buying Whole Foods?
<http://www.bbc.co.uk/news/av/world-us-canada-40307209/why-is-amazon-buying-whole-foods>

28/6 Facebook reaches 2bn users <http://www.bbc.co.uk/news/business-40424769>

IMF cuts forecast for US growth <http://www.bbc.co.uk/news/business-40421270>

Google fined £2.1bn by EC over promoting its own shopping site
<http://www.bbc.co.uk/news/technology-40406542>

29/6 Major US banks pass stress test
<http://www.bbc.co.uk/news/business-40438461>

1/7 US business confidence highest for 3 years
<http://www.cityam.com/267632/slowing-us-consumer-spending-and-inflation-might-give>

Far East

7/6 China's HNA – biggest firm you've never heard of
<http://www.bbc.co.uk/news/business-40170442>

9/6 Softbank buys Google robotics firm
<http://www.bbc.co.uk/news/business-40211163>

23/6 China cracks whip over foreign investment

<http://www.bbc.co.uk/news/business-40365393>

24/6 More gloom for Toshiba – losses bigger than forecast for 2016

<http://www.bbc.co.uk/news/business-40379200>

Emerging Markets

Brazil out of recession as GDP grows 1%

<http://www.bbc.co.uk/news/world-latin-america-40120364>

And finally

5/6 Global beer sales drying up <http://www.bbc.co.uk/news/business-40149648>

16/6 UK fraud hotspots <http://www.bbc.co.uk/news/technology-40272732>

25/6 US invents the sausage roll

<http://www.bbc.co.uk/news/world-us-canada-40392410>