

May Market Commentary Sources

25/4 Macron rally sees global markets gain \$290bn

<http://www.cityam.com/263466/rally-after-emmanuel-macrons-first-round-french-election>

Macron victory good for Brexit

<http://www.cityam.com/263385/victory-centrist-and-eu-phile-emmanuel-macron-could>

Le Pen cannot win

<http://www.politico.eu/article/electoral-arithmetic-stacked-against-le-pen/>

Could go for Le Pen

<http://commentcentral.co.uk/macron-head-to-head-best-for-le-pen/>

Real Emmanuel Macron

<http://www.zerohedge.com/news/2017-04-25/meet-real-emmanuel-macron-consummate-banker-puppet-bizarre-elitist-creation>

Brexit

Merkel doubles down – divorce first, then the settlement

<http://www.cityam.com/263682/angela-merkel-doubles-down-brexit-talks-future-relationship>

EU to discuss Brexit – in Brussels – without the UK

<http://www.bbc.co.uk/news/world-europe-39742949>

EU Sets out negotiating stance <http://www.bbc.co.uk/news/world-europe-39755124>

UK

2/4 Google pays £36m in UK Corp tax

<http://www.bbc.co.uk/news/business-39456662>

3/4 Hammond leads trade mission to India

<http://www.bbc.co.uk/news/business-39471443>

8/4 industrial output falls in February

<http://www.bbc.co.uk/news/business-39525319>

so £ falls on weak data <http://www.bbc.co.uk/news/business-39525641>

Overview of the economy since Brexit

<http://www.bbc.co.uk/news/business-36956418>

house price growth at lowest for 4 years says Halifax

<http://www.bbc.co.uk/news/business-39513585>

10/4 BofE implicated in LIBOR rigging?

<http://www.bbc.co.uk/news/business-39548313>

New evidence in shell corruption probe

<http://www.bbc.co.uk/news/business-39548313>

Barclays boss investigated <http://www.bbc.co.uk/news/live/business-39534246>

11/4 Cheaper airfares hold inflation steady at 2.3%

<http://www.bbc.co.uk/news/business-39564885>

Shell admits dealing with money launderer

<http://www.bbc.co.uk/news/business-39561822>

12/4 Government 2.2% bond goes on sale

<http://www.bbc.co.uk/news/business-39564014>

17/4 Surveyors gloomy about UK housing market – estate agents only 43 properties

<http://www.bbc.co.uk/news/business-39577673>

18/4 Drivers paid up to £2,000 to scrap old diesels

<http://www.bbc.co.uk/news/business-39620084>

19/4 May calls election and IMF upgrades UK growth forecast

<http://www.telegraph.co.uk/business/2017/04/18/imf-upgrades-uk-growth-theresa-may-hails-economic-strength/>

The election Britain needed

<https://capx.co/may-has-given-britain-the-election-it-desperately-needed/>

Reaction from Reaction <https://reaction.life/early-election-theresa-maybe-brilliant/>

21/4 Online retail maintains double digit growth

<http://www.cityam.com/261401/online-retail-sales-maintains-double-digit-growth-but-sales>

Retail sales plummet at fastest rate since 2010

<http://www.cityam.com/263289/british-retail-sales-plummet-fastest-quarterly-rate-since>

22/4 Tax payer gets £20bn back from Lloyds

<http://www.bbc.co.uk/news/business-39671843>

Could Tories be about to raise tax? <http://www.bbc.co.uk/news/business-39671163>

24/4 Company profit warnings increase in Q1 2017

<http://www.bbc.co.uk/news/business-39683812>

25/4 Government borrowing at lowest since financial crisis

<http://www.bbc.co.uk/news/business-39702691>

27/4 British car manufacturers 'best month for 17 years'

<http://www.cityam.com/263636/british-car-manufacturers-just-had-their-biggest-m>

[onth-17](#)

Job losses in UK retail accelerate

<http://www.cityam.com/263623/job-losses-uk-retail-accelerate-costs-mount>

UK 'untapped' £41bn trade potential

<http://www.cityam.com/263503/untapped-trade-potential-41bn-can-offset-any-loss-eu>

28/4 RBS makes Q1 profit as recovery continues

<http://www.bbc.co.uk/news/business-39742591>

Barclays profits double <http://www.bbc.co.uk/news/business-39742486>

UK growth slows to 0.3% (0.4% expected) as shoppers tighten belts: service sector slows <http://www.bbc.co.uk/news/business-39743129>

Europe

7/4 German Mittelstand wants soft Brexit

<http://www.bbc.co.uk/news/business-39522265>

8/4 Greek bailout terms agreed <http://www.bbc.co.uk/news/business-39530515>

21/4 Economic problems facing new French President

<http://www.bbc.co.uk/news/business-39656069>

24/4 Euro jumps to 5 month high as Macron (23.9%) and Le Pen (21.4%) go through to final round – Macron will be youngest leader since Napoleon

<http://www.bbc.co.uk/news/business-39688501>

European economy in good shape

<http://www.cityam.com/263379/whisper-but-ignore-politics-and-european-economy>

US

5/4 Trump promises 'haircut' for US banking laws

<http://www.bbc.co.uk/news/business-39498664>

Tesla overtakes Ford <http://www.bbc.co.uk/news/business-39485200>

And GM <https://www.motor1.com/news/141291/tesla-worth-more-general-motors/>

7/4 Oil price jump after US strike on Syria

<http://www.bbc.co.uk/news/business-39525315>

US unemployment rate down to 10 year low

<http://www.bbc.co.uk/news/business-39530875>

25/4 Wall St rallies after French vote

<http://www.bbc.co.uk/news/business-39688501>

26/4 Twitter expecting first ever quarterly decline in revenues

<http://www.cityam.com/263504/twitter-earnings-q1-expect-first-ever-decline-revenue>

27/4 Trump to re-negotiate NAFTA, not scrap it

<http://www.bbc.co.uk/news/business-39728556>

Trump launches plan to cut US Corporation tax to 15%

<http://www.cityam.com/263658/us-president-donald-trump-launches-countrys-biggest-tax-cut>

Economy grows by only 0.7% in Q1 – slowest since Q4 2014

<http://www.bbc.co.uk/news/business-39748165> Trump's election pledge is to raise growth to 4%

Far East

11/4 Toshiba files unaudited results and says survival at risk

<http://www.bbc.co.uk/news/business-39564956>

13/4 Trump says China not currency manipulators

<http://www.bbc.co.uk/news/business-39583571>

China cracks down on property portals

<http://www.bbc.co.uk/news/business-39585759>

17/4 China Q1 growth beats expectations at 6.9%

<http://www.bbc.co.uk/news/business-39618553>

25/4 Influence of South Korean chaebols

<http://www.bbc.co.uk/news/business-39690629>

Singapore richer than the UK

<https://iea.org.uk/michael-gove-is-wrong-laissez-faire-singapore-is-richer-than-statist-britain/#.WP3y8Ou9twQ.twitter>

Emerging Markets

18/4 Brazil's Odebrecht to pay \$2.6bn corruption charge

<http://www.bbc.co.uk/news/world-latin-america-39624421>

21/4 Why do Russian women chose science and tech?

<http://www.bbc.co.uk/news/business-39579321>

And finally

Anorexic python swallows £800 in vet's bills

<http://www.bbc.co.uk/news/business-39593574>

Toshiba joins zombies <http://www.bbc.co.uk/news/business-39585758> the ultimate demotion, of course, is for a company to be moved into the 'and finally' section...

£10,000 railway ticket <http://www.bbc.co.uk/news/uk-england-wiltshire-39692885>

Gold Darth Vader mask for sale at £1.1m

<http://www.bbc.co.uk/news/av/entertainment-arts-39741822/gold-darth-vader-mask-up-for-sale>