

## February Market Commentary Sources

Bitcoin hits £1,000 – splits into micro-bits

<http://www.bbc.co.uk/news/business-38495804>

Is your postman delivering drugs

<http://www.bbc.co.uk/newsbeat/article/38223838/is-your-postman-delivering-drugs>

11/1 World Bank predicts modest recovery – 2.7% global economic growth in 2017

<http://www.bbc.co.uk/news/business-38575324>

### UK

4/1 UK manufacturing “on strong footing” – hits 4 year high

<http://www.bbc.co.uk/news/business-38494939>

5/1 UK fuel prices hit 18 month high

<http://www.bbc.co.uk/news/business-38505980>

Household debt at pre-crash levels

<http://www.bbc.co.uk/news/education-38370219>

Next warns on the high street with disappointing Xmas sales

<http://www.bbc.co.uk/news/business-38497998>

General gloom on high street <http://www.bbc.co.uk/news/business-38526276>

6/1 BofE has ‘Michael fish moment’

<http://www.bbc.co.uk/news/uk-politics-38525924>

UK car sales at record high in 2016 <http://www.bbc.co.uk/news/business-38516247>

Service sector sees strong growth – grows at strongest pace for 17 months

<http://www.bbc.co.uk/news/business-38515971>

8/1 Productivity gap across the UK <http://www.bbc.co.uk/news/business-38528549>

Debt now 13k per household <http://www.bbc.co.uk/news/business-38534238>

Bank’s ‘Michael Fish’ moment <http://www.bbc.co.uk/news/business-38528544>

9/1 Sales jump at Jaguar and RR <http://www.bbc.co.uk/news/business-38552356>

UK spending growth at 2 year high and Aldi reports record Xmas sales

<http://www.bbc.co.uk/news/business-38550489>

11/1 Morrisons best Xmas performance for 7 years

<http://www.bbc.co.uk/news/business-38567144>

and Sainsburys <http://www.bbc.co.uk/news/business-38580308> - also Tesco which – contrary to this writer’s belief – doesn’t have a ban on nightwear

FTSE winning streak breaks record at 9 days in a row

<http://www.bbc.co.uk/news/business-38567233>

12/1 Carney: Brexit risks now lower <http://www.bbc.co.uk/news/business-38587625>

13/1 11<sup>th</sup> straight record high close for FTSE

<http://www.bbc.co.uk/news/business-38593973>

First time buyers at 10 year high <http://www.bbc.co.uk/news/business-38605479> as average price goes through 200k for first time

14/1 12<sup>th</sup> record close <http://www.bbc.co.uk/news/business-38608250>

15/1 Brexit battle lines drawn up <http://www.bbc.co.uk/news/uk-politics-38628428>

16/1 £ falls ahead of May speech <http://www.bbc.co.uk/news/business-38632140>

17/1 UK inflation jumps to 1.6% in December from 1.2% in November

<http://www.bbc.co.uk/news/business-38649676>

BAT buys Reynolds for \$49.4bn <http://www.bbc.co.uk/news/business-38647864>

IMF upgrades UK growth forecast – expects 1.5% for 2017, up from 1.1% in October. Growth for 2016 upgraded to 2% from 1.8%

<https://www.theguardian.com/business/2017/jan/16/imf-trump-protectionism-world-economy-trade-us-europe> “Held up better than expected in the aftermath of Brexit.”

18/1 UK unemployment falls 52,000 to 1.6m

<http://www.bbc.co.uk/news/business-38661443>

Deliveroo to add 300 tech jobs at London office

<http://www.bbc.co.uk/news/business-38659329>

May's speech on Brexit - £ jumps

<http://commentcentral.co.uk/may-takes-back-control-of-the-brexit-agenda/> Will

leave single market but mocked as ‘Little Britain’ in Europe

<http://www.dailymail.co.uk/debate/article-4130508/May-s-speech-like-watching-Iron-Lady-flight.html>

21/1 First fall in home movers for 5 years

<http://www.bbc.co.uk/news/business-38688749>

Big retail fall in December – Black Friday in November

<http://www.bbc.co.uk/news/business-38687686>

23/1 Theresa May: government to intervene to boost economy

<http://www.bbc.co.uk/news/business-38713327>

25/1 Car industry slowing down <http://www.bbc.co.uk/news/business-38740144>  
after record year in 2016 <http://www.bbc.co.uk/news/business-38516247>

26/1 UK car production at 17 yr high on export growth

<http://www.bbc.co.uk/news/business-38751852>

UK economy grows 0.6% Q4 2016 <http://www.bbc.co.uk/news/business-38755242>

Faster than expected and strong growth in service sector

<http://www.bbc.co.uk/news/business-38755242>

RBS put aside further £3.1bn for US fine

<http://www.bbc.co.uk/news/business-38754626>

28/1 good news for Tesco – buys Booker, shares surge

<http://www.bbc.co.uk/news/business-38767862> bad news for BT, shares down,  
Italian accounting scandal <http://www.bbc.co.uk/news/business-38767641>

29/1 UK/Theresa agrees £100m defence deal

<http://www.bbc.co.uk/news/uk-38779669>

## **Europe**

9/1 BMW to go ahead with Mexico plant despite 'border tax'

<http://www.bbc.co.uk/news/business-38550492>

11/1 VW to pay \$4.3bn to settle 'deiselgate' in the US – compare to D Bank fine

<http://www.bbc.co.uk/news/business-38578004>

26/1 Euro could fail in 18 months says potential US ambassador

<http://www.bbc.co.uk/news/business-38749884>

30/1 Despite woes VW becomes world's biggest car maker, overtaking Toyota

<http://www.bbc.co.uk/news/business-38793253>

## **US**

4/1 Ford cancels move to Mexico: stays in Michigan – to spend \$700m expanding  
plant at Flat Rock <http://www.bbc.co.uk/news/business-38497898>

6/1 Trump threatens Toyota with import tax

<http://www.bbc.co.uk/news/business-38525389>

8/1 US jobs growth slows to 156,000 in December

<http://www.bbc.co.uk/news/business-38532803>

21/1 Trump promises "only America first"

<http://www.reuters.com/article/us-usa-trump-inauguration-idUSKBN1540I0>

23/1 Trumponomics – what do we know so far?

<http://www.bbc.co.uk/news/business-38713326>

NAFTA re-negotiations to begin

<http://www.bbc.co.uk/news/world-us-canada-38713227>

Trump pulls out of TPP trade deal

<http://www.bbc.co.uk/news/world-us-canada-38721056>

What is TPP? <http://www.bbc.co.uk/news/business-32498715>

25/1 Toyota to invest \$10bn in US <http://www.bbc.co.uk/news/business-38550492>

Trump decides on wall with Mexico

<http://www.bbc.co.uk/news/world-us-canada-38740717>

Mexico refuse to pay for it

26/1 Dow ends above 20,000 for first time

<http://www.bbc.co.uk/news/business-38742516>

28/1 US growth slower than expected in Q4

<http://www.bbc.co.uk/news/business-38772657>

30/1 Silicon Valley lashes out against Trump immigration stance

<http://www.bbc.co.uk/news/technology-38794915>

## **Far East**

6/1 Samsung expects bigger profits despite Note 7 battery fiasco

<http://www.bbc.co.uk/news/business-38526695>

12/1 But Samsung chief questioned in corruption scandal

<http://www.bbc.co.uk/news/business-38591931>

16/1 Xi Jinping first Chinese leader to go to Davos – will criticise Trump's policy of protectionism <http://www.bbc.co.uk/news/business-38633376>

20/1 Chinese growth bang on target at 6.7%

<http://www.bbc.co.uk/news/business-38686568>

Doubts about China's GDP <http://www.bbc.co.uk/news/business-38686570>

23/1 Samsung blames batteries for exploding phones

<http://www.bbc.co.uk/news/business-38714461>

24/1 But profits still good <http://www.bbc.co.uk/news/business-38727651>

27/1 Financial arm of Alibaba buys Moneygram

<http://www.bbc.co.uk/news/business-38766590>

### **Emerging Markets**

3/1 India green energy initiatives <http://www.bbc.co.uk/news/business-38391034>

20/1 Petrobras judge dies in plane crash

<http://www.bbc.co.uk/news/world-latin-america-38685289> conspiracy theory

### **And finally**

Super yacht sales back to 2008/2009 levels

<http://www.bbc.co.uk/news/business-38548901>

<http://www.ibtimes.co.uk/true-cost-owning-super-yacht-1498302>

8 billionaires as rich as poorest half <http://www.bbc.co.uk/news/business-38613488>

Davos – 4 days, tickets free if you pay annual membership of up to \$585,000. 3,000 participants 1,560 metres up in Swiss Alps

25/1 All day breakfast eats itself <http://www.bbc.co.uk/news/business-38718499>

Budget preview

UK appoints new ambassador to EU

<http://www.bbc.co.uk/news/uk-politics-38512901>