

Sources - December Market Commentary

UK

1/11 Mark Carney to stay until 2019 <http://www.bbc.co.uk/news/business-37829069>

BP profits down by 50% in Q3 as industry struggles with low prices <http://www.bbc.co.uk/news/business-37832575>

2/11 NIESR says UK inflation will 'soar to 4%' by end of 2017 <http://www.bbc.co.uk/news/business-37838087>

House price growth slows in October according to Nationwide <http://www.bbc.co.uk/news/business-37844832>

4/11 Bank of England lifts growth and inflation forecasts for 2017

http://www.morningstar.co.uk/uk/news/AN_1478178761012148900/bank-of-england-unanimous-on-policy%3B-lifts-inflation-growth-outlook.aspx

Keeps interest rates the same

4/11 Court rules Brexit can't happen with parliament: £ rises, shares fall (also due to uncertainty over Trump/Clinton)

7/11 UK house price inflation at 3 year low <http://www.bbc.co.uk/news/business-37894599>

8/11 IFS forecasts deterioration in UK finances of £25bn by 2020 <http://www.bbc.co.uk/news/business-37902922>

Tesco Bank hit by online fraud <http://www.bbc.co.uk/news/business-37891742>

9/11 M&S to close clothing and food stores as they bid for turnaround <http://www.bbc.co.uk/news/business-37906466>

12/11 UK construction sector has weakest quarter for four years <http://www.bbc.co.uk/news/business-37947922>

15/11 UK inflation down to 0.9% in October from 1% <http://www.bbc.co.uk/news/business-37986365>

16/11 Google commits to £1bn investment in UK creating 3,000 jobs <http://www.bbc.co.uk/news/business-37988095>

18/11 Retail sales grow at fastest rate for 14 years <http://www.bbc.co.uk/news/business-38011477>

Unemployment falls to 11 year low <http://www.bbc.co.uk/news/business-37997713>

Government borrowed £4.5bn less than expected in October

24/11 Tax receipts hit by gig economy <http://www.bbc.co.uk/news/business-38082535>

Skyscanner sold to Chinese for £1.4bn after May/Hammond committed to keeping more start-ups in UK hands

<http://www.bbc.co.uk/news/business-38088016>

25/11 Black Friday bonanza <http://www.bbc.co.uk/news/business>

Jaguar Land Rover plans for 10,000 new jobs in W Midlands <http://www.bbc.co.uk/news/business-38102507>

GDP growth better than expected at 0.5% in Q3 <http://www.bbc.co.uk/news/business-38101368>

Europe

7/11 Architect of Euro gives stark warning on Greece, Portugal, Italy <http://www.bbc.co.uk/news/business-37859684>

Italy's prime minister, Matteo Renzi, who has called an all-important referendum on constitutional reform for 4 December. If he loses, as looks ever more likely, it could cause a run on Italy's sclerotic banks that could engulf the eurozone. Only 1 in 5 understand the question

19/11 VW to shed 30,000 jobs worldwide <http://www.bbc.co.uk/news/business-38023933>

20/11 Merkel to run for a 4th term in office <http://www.bbc.co.uk/news/world-europe-38042937>

22/11 EU problems for 2017

<http://www.conservativewoman.co.uk/david-campbell-bannermans-eu-watch-can-the-eu-withstand-another-electoral-shock/>

25/11 Marine le Pen likely to face Francois Fillon

It is now clear that next year's French presidential election has the potential to make Brexit look trivial. On this continent it could well make even the triumph of Donald Trump seem a mere tremor before the main earthquake.

If Front National leader Marine Le Pen wins in May she will lead France out of the euro and the European Union, which will then cease to exist. Whatever your views about the EU, that would mark a shattering of the post-war settlement in Western Europe. That is without even mentioning the overt resurgence of the politics of protectionism, race and creed her triumph would bring.

<http://www.reuters.com/article/us-france-election-idUSKBN13J2A9?il=0>

28/11 Fillon wins primary <http://www.bbc.co.uk/news/world-europe-38126222>

US

3/11 Fed keeps rates on hold ahead of election <http://www.bbc.co.uk/news/business-37854076>

4/11 But strong jobs data puts pressure on rates <http://www.bbc.co.uk/news/uk-england-37869947>

Trump win

10/11 Asian stocks recover <http://www.bbc.co.uk/news/business-37932451>

US market goes up, \$ up against euro, Dow up 1.4% <http://www.bbc.co.uk/news/live/business-37875340>

All hat, no cattle <http://www.bbc.co.uk/news/uk-scotland-37923128>

Billionaire advisers to Trump <http://www.bbc.co.uk/news/business-37923938>

11/11 Dow closes at record high 18,808 in hope of pro-business government
<http://www.bbc.co.uk/news/business-37934203>

12/11 Trump - a new economic policy? <http://www.bbc.co.uk/news/business-37952472>

Could change trade stance <http://www.bbc.co.uk/news/business-37947311>

16/11 Snapchat to be valued at \$25bn <http://www.bbc.co.uk/news/business-37995890>

Ford ignores Trump threat of tariffs and moves some production to Mexico
<http://www.bbc.co.uk/news/business-37994061>

22/11 Trump says US will quit TPP on 'first day in office' <http://www.bbc.co.uk/news/world-us-canada-38059623>

Far East

14/11 Better than expected exports help Jap growth <http://www.bbc.co.uk/news/business-37970456>

22/11 China will benefit from US quitting TPP <http://www.bbc.co.uk/news/world-asia-china-38060980>

29/11 Samsung considers splitting firm in two <http://www.bbc.co.uk/news/business-38140007>

Emerging Markets

4/11 India streamlines tax system <http://www.bbc.co.uk/news/world-asia-india-37868624>

10/11 Scraps 500 and 1,000 rupee note <http://www.bbc.co.uk/news/business-37919292>

11/11 Petrobras racks up massive losses <http://www.bbc.co.uk/news/business-37946400>

16/11 Tourists in India struggling to find cash <http://www.bbc.co.uk/news/world-asia-india-37972634>

And finally

New £5 note contains animal fat

<http://www.telegraph.co.uk/news/2016/11/29/new-5-notes-contain-animal-fat-says-bank-england-drawing-anger/>

How will India get rid of 20bn banknotes? <http://www.bbc.co.uk/news/world-asia-india-38060919>

Heinz beanz ad banned <http://www.bbc.co.uk/news/uk-38073866>