# May monthly commentary compliance

2/4 Oil price slumps on Saudi 'freeze' comments <a href="http://www.bbc.co.uk/news/business-35941757">http://www.bbc.co.uk/news/business-35941757</a>

6/4 Mossack Fonseca leak reveals tax havens <a href="http://www.bbc.co.uk/news/world-35918844">http://www.bbc.co.uk/news/world-35918844</a>

18/4 IMF countries vow to boost slow growth http://www.bbc.co.uk/news/business-36066252

#### UK

1<sup>st</sup> Apr National Living wage comes in <a href="http://www.bbc.co.uk/news/business-35935677">http://www.bbc.co.uk/news/business-35935677</a> - as California on track for \$15 minimum wage <a href="http://www.bbc.co.uk/news/business-35937372">http://www.bbc.co.uk/news/business-35937372</a>

Sainsbury's win battle to buy Argos <a href="http://www.bbc.co.uk/news/business-35941233">http://www.bbc.co.uk/news/business-35941233</a>

2/4 Cameron raises steel concerns with the Chinese

http://www.bbc.co.uk/news/uk-35948432 Chinese respond by putting 46% tariff on UK steel imports

http://www.theguardian.com/business/2016/apr/01/chinese-imposes-tariff-on-eu-steel-imports-tata

North-South house price gap widens dramatically <a href="http://www.bbc.co.uk/news/business-35941503">http://www.bbc.co.uk/news/business-35941503</a>

3/4 Public sector urged to buy Tata steel <a href="http://www.bbc.co.uk/news/uk-35952868">http://www.bbc.co.uk/news/uk-35952868</a>

6/4 Steel sale - Tata want to go quickly: Government urges 'responsible' sale <a href="http://www.bbc.co.uk/news/business-35973613">http://www.bbc.co.uk/news/business-35973613</a>

7/4 UK car sales hit 17 year high in March <a href="http://www.bbc.co.uk/news/business-35976094">http://www.bbc.co.uk/news/business-35976094</a>

Scottish economy grows by 0.2% in Q4 2015 but trails UK as a whole <a href="http://www.bbc.co.uk/news/uk-scotland-scotland-business-35976869">http://www.bbc.co.uk/news/uk-scotland-scotland-business-35976869</a>

anger over Govmt spend £9m on pro-EU leaflets <a href="http://www.bbc.co.uk/news/uk-politics-eu-referendum-35980571">http://www.bbc.co.uk/news/uk-politics-eu-referendum-35980571</a>

M&S clothing sales down 2.7% in Q1 http://www.bbc.co.uk/news/business-35984316

8/4 Weak industrial output data raises growth fears
<a href="http://www.bbc.co.uk/news/business-35996400">http://www.bbc.co.uk/news/business-35996400</a> down 0.5% in Feb from a year ago – biggest decline since August 2013

UK trade gap also worse than expected in February <a href="http://www.freshbusinessthinking.com/uk-trade-deficit-worse-than-expected/">http://www.freshbusinessthinking.com/uk-trade-deficit-worse-than-expected/</a>

Good news – deal to save Scunthorpe steel could be signed on Monday <a href="http://www.bbc.co.uk/news/business-35994323">http://www.bbc.co.uk/news/business-35994323</a>

Productivity feel in Q4 2015 at fastest rate since 2008 http://www.bbc.co.uk/news/business-35986907

11/4 BCC says UK economic growth 'to soften further' <a href="http://www.bbc.co.uk/news/business-36011502">http://www.bbc.co.uk/news/business-36011502</a>

12/4 Government could "co-invest" to save Port Talbot <a href="http://www.bbc.co.uk/news/business-36020141">http://www.bbc.co.uk/news/business-36020141</a> shows how difficult it will be to find a buyer

13/4 Tesco finally returns to profit <a href="http://www.bbc.co.uk/news/business-36032577">http://www.bbc.co.uk/news/business-36032577</a>

14/4 BP boss Bob Dudley faces revolt over £14m pay <a href="http://www.bbc.co.uk/news/business-36040210">http://www.bbc.co.uk/news/business-36040210</a>

Investors reject Bob's meagre stipend <a href="http://www.bbc.co.uk/news/business-36040210">http://www.bbc.co.uk/news/business-36040210</a>

18/4 Treasury warns of Brexit hit to economy <a href="http://www.bbc.co.uk/news/business-36068892">http://www.bbc.co.uk/news/business-36068892</a>

20/4 Port Talbot boss to launch buyout <a href="http://www.bbc.co.uk/news/uk-wales-36087767">http://www.bbc.co.uk/news/uk-wales-36087767</a>

24/4 Chinese investment in Manchester <a href="http://www.bbc.co.uk/news/business-36086012">http://www.bbc.co.uk/news/business-36086012</a>

25/4 BHS teetering on the brink of administration – 11,000 jobs at risk <a href="http://www.bbc.co.uk/news/business-36123444">http://www.bbc.co.uk/news/business-36123444</a>

26/4 What next for BHS? http://www.bbc.co.uk/news/business-36134165

Scottish Power to pay £18m and Npower £26m http://www.bbc.co.uk/news/business-36137005 27/4 Austin Reed follows BHS <a href="http://www.bbc.co.uk/news/business-36137226">http://www.bbc.co.uk/news/business-36137226</a> - 20 years' time, tumbleweed blowing through out of town shopping centres? America's deserted malls...

Whitbread profits boosted by Costa <a href="http://www.bbc.co.uk/news/business-36137225">http://www.bbc.co.uk/news/business-36137225</a>

UK economic growth slows to 0.4% in Q1

http://www.bbc.co.uk/news/business-36149185 2.1% on an annual basis

28/4 Economists for Brexit launch campaign

http://www.bbc.co.uk/news/business-36150193

...110 bosses say City will 2thrive" outside EU

http://www.bbc.co.uk/news/uk-politics-eu-referendum-36173263

29/4 RBS losses more than double to £968m after £1.2bn dividend to Government <a href="http://www.bbc.co.uk/news/business-36167495">http://www.bbc.co.uk/news/business-36167495</a>

Martin Sorrell paid £70m <a href="http://www.bbc.co.uk/news/business-36158871">http://www.bbc.co.uk/news/business-36158871</a>

29/4 Two MP committees invite Green in for a chat http://www.bbc.co.uk/news/uk-36180520

### Europe

12/4 Italy sets up bank rescue fund <a href="http://www.bbc.co.uk/news/business-36020628">http://www.bbc.co.uk/news/business-36020628</a>

15/4 Big 5 EU nations launch tax crackdown

http://www.bbc.co.uk/news/business-36049817

European car sales up in March despite VW fall

http://www.bbc.co.uk/news/business-36052141

24/4 VW doubles emissions provision to €16.2bn

http://www.bbc.co.uk/news/business-36112333

Greece bailout talks make progress <a href="http://www.bbc.co.uk/news/business-36114491">http://www.bbc.co.uk/news/business-36114491</a></a> History repeats itself, the first as tragedy, then as farce – Marx

29/4 Eurozone recovery picks up speed

http://www.bbc.co.uk/news/business-36167289

2/4 US creates 215,000 jobs in March

http://www.bbc.co.uk/news/business-35944942

7/4 Pfizer scraps \$160bn Allergan deal

http://www.bbc.co.uk/news/business-35974998

12/4 Marriott beat off Anbang to buy starwood for \$12.4bn

http://www.bbc.co.uk/news/business-36000528

20/4 Intel to cut 12,000 jobs around world due to decline in PC market

http://www.bbc.co.uk/news/business-36088072

Chinese buy Lexmark for \$3.6bn <a href="http://www.bbc.co.uk/news/business-36089247">http://www.bbc.co.uk/news/business-36089247</a>

21/4 VW 'to offer buyback deal in the US'

http://www.bbc.co.uk/news/business-36097244

27/4 Apple revenue falls - drop in iPhone sales

http://www.bbc.co.uk/news/business-36146336

28/4 Facebook triples quarterly profits as advertising continues to grow

http://www.bbc.co.uk/news/business-36154151

US Fed keeps interest rates on hold <a href="http://www.bbc.co.uk/news/business-36154150">http://www.bbc.co.uk/news/business-36154150</a>

29/4 Billionaire investor dumps Apple shares

http://www.bbc.co.uk/news/business-36166867

Profits and sales surge at Amazon <a href="http://www.bbc.co.uk/news/business-36163479">http://www.bbc.co.uk/news/business-36163479</a>

#### Far East

7/4 Samsung sees 10% jump in Q1 profits

http://www.bbc.co.uk/news/business-35983811

12/4 China trade activity beats expectations as exports surge

http://www.bbc.co.uk/news/business-36032201

15/4 China economic growth down to 6.7% in Q1 2016

http://www.bbc.co.uk/news/business-36051327

18/4 Major Japanese firms suspend production after earthquake

http://www.bbc.co.uk/news/business-36069349

19/4 China commits to cut in steel production

http://www.bbc.co.uk/news/business-36073140

21/4 Mitsubishi admit to falsifying fuel economy data

http://www.bbc.co.uk/news/business-36089558

26/4 Data falsified since 1991 <a href="http://www.bbc.co.uk/news/business-36137719">http://www.bbc.co.uk/news/business-36137719</a>

28/4 Japan holds rates – no further monetary easing

http://www.bbc.co.uk/news/technology-36156956

29/4 Yuan strengthens against the dollar

http://www.bbc.co.uk/news/business-36166925

## **Emerging Markets**

2/4 Petrobras to axe 12,000 jobs http://www.bbc.co.uk/news/business-35944951

12/4 Brazilian President to be impeached

http://www.bbc.co.uk/news/world-latin-america-36021230

Loses vote in lower house

http://www.bbc.co.uk/news/world-latin-america-36069477

## And finally

1 in 7 workers now spends lunchtime colouring in

http://www.freshbusinessthinking.com/adult-colouring-at-work/

14/4 Sniffer dogs <a href="http://www.bbc.co.uk/news/uk-36041316">http://www.bbc.co.uk/news/uk-36041316</a>